



Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885

Richard Holcombe Kilbourne

Download now

[Click here](#) if your download doesn't start automatically

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885

Richard Holcombe Kilbourne

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 Richard Holcombe Kilbourne

A thorough survey of parish mortgage records and other manuscript collections led to the conclusion that most credit relationships, collateralized and uncollateralized, were grounded in slave property as opposed to land or other forms of wealth. Uncollateralized debt was directly dependent on the relative wealth of parish residents, and the bulk of most portfolios consisted of slaves.

Emancipation and the Civil War occasioned a monumental credit implosion from which the local economy never recovered, at least for the remainder of the 19th century. Kilbourne makes an extensive examination of postwar debt distress and the evolution of sharecropping and tenancy. Even the wealthiest households were in the throes of debt distress as was evidenced by the numerous suits by wives for separations of property.

A peculiar recoding requirement for crop privileges and pledges in the years from 1870 to 1880 made it possible to determine the amount of credit available in the postwar decades. Kilbourne shows that credit facilities contracted by 90 percent in the two decades following the Civil War. The decline in credit facilities parallels the decline in household wealth levels.

Kilbourne disagrees with earlier scholars on the role of furnishing merchants in shaping the postbellum agricultural order. Furnishing merchants did become relatively more important in financing agriculture in the postwar decade, but they were not the successors of antebellum firms. Local merchants actually provided less credit than they had furnished before the Civil War to small cotton farmers who had made up two-thirds of the growers in the parish in 1860.

Slavery made for a unique labor market, and this situation influenced the evolution of the credit system in the region. Emancipation was a revolutionary break with what had gone before. The focus of the credit system shifted from slaves to cotton. Land did form most postbellum planter portfolios, but it did not fill the void left by emancipation, and wealth levels remained substantially below antebellum ones. The credit system became highly localized in the postwar decades, and this fact was instrumental in shaping postbellum planting arrangements.

 [Download](#) **Debt, Investment, Slaves: Credit Relations in East ...pdf**

 [Read Online](#) **Debt, Investment, Slaves: Credit Relations in Ea ...pdf**

Download and Read Free Online Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 Richard Holcombe Kilbourne

From reader reviews:

Carrie Freeman:

With other case, little people like to read book *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885*. You can choose the best book if you'd prefer reading a book. Given that we know about how is important a new book *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885*. You can add understanding and of course you can around the world by way of a book. Absolutely right, because from book you can recognize everything! From your country till foreign or abroad you will end up known. About simple matter until wonderful thing you can know that. In this era, we are able to open a book as well as searching by internet gadget. It is called e-book. You can utilize it when you feel uninterested to go to the library. Let's examine.

Roxie Jenkins:

This *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885* are generally reliable for you who want to certainly be a successful person, why. The explanation of this *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885* can be one of many great books you must have is giving you more than just simple reading through food but feed you actually with information that might be will shock your prior knowledge. This book is handy, you can bring it everywhere you go and whenever your conditions both in e-book and printed people. Beside that this *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885* forcing you to have an enormous of experience such as rich vocabulary, giving you trial of critical thinking that could it useful in your day action. So , let's have it and revel in reading.

Kenneth Kan:

The guide with title *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885* includes a lot of information that you can find out it. You can get a lot of advantage after read this book. This specific book exist new information the information that exist in this reserve represented the condition of the world at this point. That is important to yo7u to understand how the improvement of the world. This book will bring you within new era of the internationalization. You can read the e-book on the smart phone, so you can read that anywhere you want.

Lynn Groff:

Don't be worry in case you are afraid that this book will certainly filled the space in your house, you will get it in e-book technique, more simple and reachable. This specific *Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885* can give you a lot of close friends because by you considering this one book you have point that they don't and make you actually more like an interesting person. This kind of book can be one of a step for you to get success. This publication offer you information that might be your friend doesn't know, by knowing more than other make you to be great folks. So , why hesitate? We should

have Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885.

Download and Read Online Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 Richard Holcombe Kilbourne #BCVL3YZGNKR

Read Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne for online ebook

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne books to read online.

Online Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne ebook PDF download

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne Doc

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne MobiPocket

Debt, Investment, Slaves: Credit Relations in East Feliciana Parish, Louisiana, 1825-1885 by Richard Holcombe Kilbourne EPub